



For Immediate Release
Florence/Shoals Area, Alabama
December 19, 2012

Progress Bank Breaks Ground on Florence Bank

Progress Bank and Trust - Shoals Area President, Andy Mann, announced today that the Bank is beginning construction on its Main Office to serve the Shoals Area. The office will be built in downtown Florence at 230 East Tennessee Street.

Progress opened their start-up office in Florence in the fall of 2011. The current office is located at 217 North Seminary Street. Mann stated, "The Bank has experienced solid growth of our customer base in the Shoals area and we are excited to expand our presence in the market by building a new full service office in downtown Florence. We are pleased to have the strong support of local shareholders and customers as we grow our company in the Shoals."

Progress Bank chose to expand the company in the Florence area for a variety of reasons that are confirmed more every day. Among those are the positive business environment that the Shoals area enjoys, continued industrial and retail expansion, quality local healthcare and the solid commitment to excellence in education in the area starting with pre-K through the University level.

Progress Bank is a \$470 million asset bank with offices in Huntsville, Decatur, Madison and Florence, Alabama. The bank offers loan and deposit services, mortgage banking and investment services for consumers and businesses in North Alabama.

Progress Bank is a locally owned and managed bank in North Alabama that will celebrate its 5 year anniversary in February 2013. Questions about the bank in Florence may be directed to Andy Mann, Shoals Area President, at 256.712.3220. You may also visit the bank's corporate website at www.myprogressbank.com.

About Progress Bank and Trust

Progress Bank is an Alabama state chartered commercial bank, headquartered in Huntsville, Alabama. Bank Directors include Trey Bentley, Sheila Brown, Jim Caudle, Jr., Lee Hoekenschnieder, Eric Janssen, MD, Bhavani Kakani, David Nast, Roger Pangle, Doug Ruggles, Charlie Vaughn, and Larry Weaver along with Senior Managers, Bruce Pylant, Dabsey Maxwell, JEP Buchanan, Andy Mann and Beth Martin. (Member FDIC)