For Immediate Release
Huntsville/Decatur, Alabama
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Progress Bank Closes 2009 with Full Quarter of Profitability

The Board of Directors at Progress Bank and Trust announced a $141,000 profit for the 4th quarter of 2009. The bank became cash flow positive earlier in the year but 4Q09 was its first full quarter of profitability.

"We are proud of our accomplishments during 2009", said David Nast, President and CEO of the bank. "The economic environment is challenging and to reach profitability in 18 months of operation is a credit to our employees and the markets we serve. The company has focused on its business plan from the start and we intend to continue growing in a sound and profitable manner in 2010 and beyond", Nast added. The bank also closed the year with $239 million in assets, adding $103 million to total assets during 2009. The bank has over 3,000 deposit accounts and over $200 million in loan commitments.

Progress Bank is a locally owned and managed bank, headquartered in Huntsville, Alabama that will celebrate its two (2) year anniversary in February 2010. Questions about the bank may be directed to Lee Hoekenschnieder, Huntsville Market President, at 256.319.3600. In Decatur, please contact Bruce Pylant, Decatur Market President, at 256.280.9199. You may also visit the bank's corporate website at www.myprogressbank.com.

About Progress Bank and Trust

Progress Bank is an Alabama State chartered commercial bank (Member FDIC) with offices in Decatur and Huntsville. Office addresses are 201 Williams Avenue in Huntsville and 255 Grant Street in Decatur. Bank Directors include Trey Bentley, Sheila Brown, Jim Caudle, Jr., John Eyster, Jr., Lee Hoekenschnieder, Eric Janssen, MD, Bhavani Kakani, David Nast, Roger Pangle, Charlie Vaughn and Larry Weaver along with Senior Managers, Bruce Pylant, Dabsey Maxwell and JEP Buchanan.