



For Immediate Release

September 14, 2007

Progress Bank (In Organization) Announces Decatur Main Office Location

Decatur, AL – Progress Bank and Trust (In Organization) Decatur President, Bruce Pylant , announced today that the new home for Decatur’s locally owned and managed community bank will be at 255 Grant Street in the downtown business district. The new location for Progress Bank (IO) continues a tradition started in 1957 when the building was opened as First Federal Savings and Loan Association. Progress Bank (IO) will lease the first floor and second floor annex of the former Union Planters Bank building that has been vacant since 2005. The entire six story building, which will be managed by Gateway Commercial Brokerage, Inc., is scheduled for major upgrades by year end and will become the premier office building in Decatur. Progress Bank will completely renovate the banking space with new drive-in banking equipment, a new ATM and interior upgrades to create a first class banking experience for customers and employees.

Pylant stated, “We will make customers feel appreciated when they visit the bank by providing refreshments and large screen televisions which will allow them to monitor current financial news. In addition, we will provide automated coin machines to help young savers and not for profit organizations manage their deposits.”

The bank leadership team is committed to building a high touch, high tech community bank headquartered in North Alabama and managed by experienced bankers who live in our community. “Our plan is to build a banking team that is committed to the delivery of the highest quality service. Our service delivery channels will allow customers to select person-to-person banking and state of the art technology as a means of doing their banking business.”

Since the approval from the State Securities Department Progress Bank (In Organization) has made its Offering Circular public and continues raising capital. Pylant said, “We have already raised more than half of our minimum capital requirement in a short period of time and we appreciate the positive response and confidence from our community and potential investors.” The Offering Circular can be reviewed at the organizational website, www.myprogressbank.com and the management team can be contacted directly at 256-535-2433 with any questions. Special consideration will be given to investors who live in the Madison and Morgan county market area and those that plan to become customers when the bank is approved.

About Progress Bank (In Organization)

Progress Bank (In Organization) is applying for a state banking charter in Alabama and plans to open offices in Decatur and Huntsville in January 2008. When approved, the new bank will offer a full range of banking services to business and individual clients. The organizational office is located at 120 Holmes Avenue, Yarbrough Office Center Suite 302, Huntsville, Alabama. Bank organizers include Trey Bentley, Sheila Brown, Jim Caudle, Jr., John Eyster, Jr., Lee Hoekenschnieder, Eric Janssen, MD, Bhavani Kakani, David Nast, Roger Pangle, Charlie Vaughn and Larry Weaver along with Senior Managers, Bruce Pylant, Dabsey Maxwell and JEP Buchanan. For additional information, please call 256-535-2433.