



For Immediate Release
Huntsville/Decatur/Madison/Florence, Alabama
April 24, 2012

Progress Bank Shareholders Elect Doug Ruggles to Board of Directors

Shareholders at Progress Bank and Trust have elected Douglas Martin Ruggles to serve a 3 year term on the Board of Directors. Mr. Ruggles joins the Board to advise the bank in various corporate matters and to assist with the bank's expansion in the Shoals community.

About Mr. Ruggles

Mr. Ruggles is the CEO and third-generation co-owner of MSCO, Inc., the parent company for Martin Industrial Supply, Martin Plant Services, Martin Fastening Solutions, Martin Safety Solutions, Townsend Door Hardware and Townsend Systems. MSCO, Inc., headquartered in the Shoals area and formerly known as Martin Supply, has grown into a Southeastern US wholesale distribution and services company. Mr. Ruggles graduated from the University of Alabama with a degree in Public Relations and Business in 1985. In 2005, he completed the multi-year Executive Education "Owner/President Management" Program offered by Harvard Business School. He is a member of the First Presbyterian Church, Tuscumbia and is actively involved with the Shoals Economic Development Authority, the Shoals Entrepreneurial Center, Special Olympics of the Shoals, United Way and the University of Alabama-President's Cabinet.

About Progress Bank and Trust

Progress Bank is an Alabama State chartered commercial bank, Member FDIC, with offices in Huntsville, Decatur, Florence and Madison. Bank Directors include Trey Bentley, Sheila Brown, Jim Caudle, Jr., Lee Hoekenschnieder, Eric Janssen, MD, Bhavani Kakani, David Nast, Roger Pangle, Doug Ruggles, Charlie Vaughn and Larry Weaver along with Senior Managers, Bruce Pylant, Dabsey Maxwell, JEP Buchanan, Andy Mann and Beth Martin. You may visit our corporate website at www.myprogressbank.com to learn more about Progress Bank.