For Immediate Release
Sept. 11, 2007

Progress Bank (In Organization) Announces Headquarters and Huntsville Main Office

Huntsville, AL – Progress Bank and Trust (In Organization) Huntsville President and Head of General Banking Services, Lee Hoekenschnieder, announced today the location of the Corporate Headquarters and Huntsville Main Office. The new home for Huntsville's only locally owned and operated bank will be located at the corner of Williams Ave. and Gallatin St. in the downtown area. "This prominently located 15,000 square foot facility is a testament to our bank's commitment to the Huntsville community", according to Hoekenschnieder. "It will be a state of the art, high tech bank with an emphasis on personal service."

"We will make visiting your bank a pleasant experience complete with coffee and refreshment area along with flat panel televisions to keep you updated on the latest financial news of the day. We will have coin machines in the lobby so children can make deposit from their coin banks", added Hoekenschnieder.

Progress Bank (In Organization) recently began raising between $27 and $35 million in capital. "While we felt strongly that this market could and would support a community bank, we have been very pleased with the excitement and interest displayed by the people in Madison and Morgan counties. "In a very short period of time we have made great strides in meeting our capital requirement and expect to complete this process in the next several weeks." The Offering Circular can be reviewed at the organizational website, www.myprogressbank.com and the management team can be contacted directly with any questions. Special consideration will be given to investors who live in the Madison and Morgan county market area and those that plan to become customers when the bank is approved.

About Progress Bank (In Organization)

Progress Bank (In Organization) is applying for a state banking charter in Alabama and plans to open offices in Decatur and Huntsville in January 2008. When approved, the new bank will offer a full range of banking services to business and individual clients. The organizational office is located at 120 Holmes Avenue, Yarbrough Office Center Suite 302, Huntsville, Alabama. Bank organizers include Trey Bentley, Sheila Brown, Jim Caudle, Jr., John Eyster, Jr., Lee

Hoekenschnieder, Eric Janssen, MD, Bhavani Kakani, David Nast, Roger Pangle, Charlie Vaughn and Larry Weaver along with Senior Managers, Bruce Pylant, Dabsey Maxwell and JEP Buchanan. For additional information, please call 256-535-2433.