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Progress Bank Announces Final Approval of Madison Branch

The Board of Directors at Progress Bank and Trust announced today that both State and Federal Banking agencies have given the bank approval to begin construction of its Madison Branch in Madison, Alabama. According to President and CEO, David Nast, construction will begin in July and the new branch will open in early 2012. "We are pleased to continue our expansion plans with the new branch in Madison. The Madison market is one of the fastest growing areas in the State and we look forward to being a part of the community. We are excited about the opportunity to have a location on Highway 72 near the Madison Campus of Huntsville Hospital and the recently announced Target Superstore", Nast said. The branch office address will be 8337 Highway 72 West.

Progress Bank is a \$340 million asset bank with offices in Huntsville and Decatur, Alabama. The bank offers loan and deposit services, mortgage banking and investment services for consumers and businesses in Madison, Morgan and surrounding counties.

Progress Bank is a locally owned and managed bank, headquartered in Huntsville, Alabama that celebrated its 3 year anniversary in February 2011. Questions about the bank may be directed to Lee Hoekenschnieder, Huntsville Market President, at 256.319.3600. In Decatur, please contact Bruce Pylant, Decatur Market President, at 256.280.9199. You may also visit the bank's corporate website at www.myprogressbank.com.

About Progress Bank and Trust

Progress Bank is an Alabama state chartered commercial bank (Member FDIC). Bank Directors include Trey Bentley, Sheila Brown, Jim Caudle, Jr., Lee Hoekenschnieder, Eric Janssen, MD, Bhavani Kakani, David Nast, Roger Pangle, Charlie Vaughn and Larry Weaver along with Senior Managers, Bruce Pylant, Dabsey Maxwell, JEP Buchanan and Andy Mann.



Madison Branch Progress Bank and Trust