



For Immediate Release  
Florence/Huntsville/Decatur, Alabama  
July 1, 2011

## **Progress Bank Announces Expansion Plans in Florence, Alabama**

The Board of Directors at Progress Bank and Trust announced today that both State and Federal Banking agencies have given the bank approval to open a Loan Production Office in Florence, Alabama.

According to David Nast, President and CEO of Progress, the bank will move quickly to open the LPO and begin searching for an appropriate location for a full service office. "We are pleased to have Andy Mann leading our efforts in the Shoals market. Andy is part of our senior management team and will have all the authority needed to help local businesses and individuals meet their financial needs," Nast stated.

Andy Mann is an experienced commercial lender and manager with over 15 years in the banking industry. He has held senior management positions at both community and regional banks. "My family and I are excited about moving home and being an active part of the Shoals community," Andy noted. "Progress Bank is committed to serving this community with all its resources and giving our clients the financial products and services needed to meet their financial goals."

Progress Bank is a \$348 million asset bank with offices in Huntsville and Decatur, Alabama. The bank will begin construction on a Madison, Alabama location on Highway 72 in July 2011. The bank offers loan and deposit services, mortgage banking and investment services for consumers and businesses in Madison, Morgan, Lauderdale and surrounding counties.

Progress Bank is a locally owned and managed bank, headquartered in Huntsville, Alabama that celebrated its 3 year anniversary in February 2011. Questions about the bank may be directed to Andy Mann, Shoals Area Market President, at 256.712.3220. In Huntsville, contact Lee Hoekenschnieder, Huntsville Market President, at 256.319.3600. In Decatur, please contact Bruce Pylant, Decatur Market President, at 256.280.9199. You may also visit the bank's corporate website at [www.myprogressbank.com](http://www.myprogressbank.com).

### **About Progress Bank and Trust**

Progress Bank is an Alabama state chartered commercial bank (Member FDIC). Bank Directors include Trey Bentley, Sheila Brown, Jim Caudle, Jr., Lee Hoekenschnieder, Eric Janssen, MD, Bhavani Kakani, David Nast, Roger Pangle, Charlie Vaughn and Larry Weaver along with Senior Managers, Bruce Pylant, Dabsey Maxwell, JEP Buchanan and Andy Mann.