For Immediate Release
Huntsville/Decatur/Madison/Florence, Alabama
December 16, 2013

Progress Bank Opens 5th Office in the Shoals

The Board of Directors of Progress Bank, a subsidiary of Progress Financial Corporation, announced today that it has opened its 5th full service office at 230 East Tennessee Street in Florence, Alabama. Progress entered the Shoals market in 2011 with a loan production office and converted to a limited service branch office in early 2013, quickly growing to $60 million in total assets. "Shoals area clients have been good to us in terms of allowing us to help with their banking needs", stated Andy Mann, Market President in Florence. "We have invested over $2 million in our new facility and we will continue investing in this market. We are a community bank that is committed to making certain that individuals and businesses meet their goals. We are proud to be a part of the Shoals community."

Progress Bank opened in February 2008 and is the 16th largest bank headquartered in Alabama with $530 million in total assets. In addition to 20% annual growth rates for the general bank, Progress also originates in excess of $100 million annually in residential mortgage loans through its Mortgage Banking Division. Progress Financial Services, the investment services division for the company, has just under $200 million in client assets under management.

About Progress Bank and Trust

Progress Bank is an Alabama State chartered commercial bank, Member FDIC, with offices in Huntsville, Decatur, Florence and Madison. The bank is a full service financial institution offering commercial, consumer, wealth management/investment services and mortgage banking services across its geographic footprint. You may visit our corporate website at www.myprogressbank.com to learn more about Progress Bank.